

Mubea strengthens its position in the aviation industry

Acquisition of the German and Hungarian activities of RUAG Aerostructures

The Muhr und Bender KG (Mubea) with its headquarters in Attendorn, Germany, declared on 19th July 2023 to have signed an agreement with RUAG International Holding AG concerning the acquisition of the RUAG Aerostructures activities in Oberpfaffenhofen (D) and Eger (HU).

As part of a strategic development, Mubea is taking over 1,000 employees at the German production site in Oberpfaffenhofen and the Hungarian production site in Eger. Both sites will generate sales of approximately 200 million Euros in 2023.

The strong position of the aviation activities of RUAG in the field of design and assembly of fuselage sections, in particular for the A320 programme of Airbus, ideally complements the existing product portfolio of the Mubea Aviation division.

"With the acquisition of the aviation activities of RUAG Aerostructures Germany and Hungary, Mubea is adding an important strategic component to its existing aviation business and establishing itself as a medium-sized German supplier to Airbus. Through this we intend to make an important contribution to strengthening the Airbus supply chain." says Dr.-Ing. Dr.-Ing. E. h. Thomas Muhr, Managing Partner of Muhr und Bender KG. Furthermore, he declares: "The technological leadership, the long-standing close cooperation with Airbus in the A320 programme, the high reliability as well as the high competence and motivation of the employees were important criteria for our decision to acquire activities of RUAG Aerostructures Germany and Hungary. We are therefore pleased to welcome the employees of the sites in Oberpfaffenhofen and Eger to the Mubea family in the near future."

As usual, the closing of the transaction is subject to antitrust reviews and closing conditions.

About Mubea

The Mubea Group with its headquarters in Attendorn, Germany, is a lightweight specialist for automotive and aerospace components and generated sales of approx. 3.0 billion euros in 2022 with more than 14,000 employees at 50 locations. Mubea has been an owner-managed family business since 1916 and is global market leader for automotive components. In particular, Mubea focuses on the development and production of economical lightweight applications. (www.mubea.com)

About RUAG International

RUAG is a Swiss aerospace company with production sites in seven countries and is divided into the two divisions Beyond Gravity and RUAG Aerostructures. RUAG International employs almost 3,000 people worldwide. (www.ruag.com)

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